Open the file in folder shown above.

Create range names for the growth, wages and utilities %figures (Hint: there is a quick menu option that can do all 3 together for you).



*Remember you can press F3 to see a list of names for your formulae*

Create a formulae in cell C4 that calculates the projected sales and uses the range name for Growth (see next page for help with the formula).

Create a formula in cell C5 that calculates the projected Direct Costs and uses the range name for Wages inc (see below for help with the formula).

Create a formula in cell C6 that calculates the projected  Indirect Costs and uses the range name for Utilities inc (see below for help with the formula).

Create a formula in cell C7 that calculates the Basic Profits.  Use the following to help you with each formula:

Projected Sales = This Year Sales \* Growth%

Projected Direct Costs = This Year Direct Costs \* Wages inc%

Projected Indirect Costs = This Year Indirect Costs \* Utilities inc%

Projected Basic Profits = Proj Sales - Proj Direct Costs - Proj Indirect Costs

Check that all the answers change when you change the % figures for the Growth, Wages inc and Utilities inc.

Re-save the file with the same name and close it.